



MORNING MANTRA



Daily Derivatives & Market Report

SEP 07, 2023



Indian Equity markets extended their winning run for fifth consecutive day and ended with gains of over half a percent each. In first half of the session, markets witnessed volatility, while in the second half, indices soared to day's high levels. Sector wise, banking and metal stocks were on the priority list of the buyers. The broader indices, the BSE Mid cap index and Small cap index kept their head above water entire day.

Markets made negative start tracking overnight losses on Wall Street as well as weakness in Asian counterparts, reflecting ongoing concerns about the outlook for the global economy following the recent release of disappointing economic data across the globe. Besides, foreign fund outflows weighted down on the sentiments. Provisional data from the National Stock Exchange (NSE) showed foreign institutional investors (FII) sold shares worth Rs 3,245.86 crore on September 6. Further, markets turned volatile but managed to gained traction in afternoon session. Some support came with Chairman, CII national committee on EXIM, Sanjay Budhia, stating that negotiating trade pacts with certain G20 countries and diversifying exports to regions like Brazil and Mexico could help India boost outbound shipments and manufacturing in the years to come. He said that tapping into opportunities in G20 countries is crucial for India's economic growth and global influence. Meanwhile, Finance Ministry in its annual status report said India's external debt declined to 18.9 per cent of GDP at the end of March 2023 from 20 per cent last year. Markets continued their gaining momentum till the end of the session, as traders went for value buying.

On the global front, European markets were trading higher after declining for six straight sessions. Buying support emerged at lower levels after data showed Chinese exports and imports shrank less than expected in August. Asian markets ended mostly in red after China reported weak trade figures for August, adding to worries about slowing growth in the world's second-largest economy. Back home, rating agency Icra has revised the outlook on the petrochemicals and basic chemicals industries to negative from stable due to weak demand and global supply glut. It said that the petrochemical and basic chemicals industries are likely to face pressure on operating rates and profitability.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	66265.56	385.03	0.58
NIFTY	19727.05	116.00	0.59
MIDCAP	32374.93	252.87	0.79
SMLCAP	38101.21	152.60	0.40
BSEFMC	18765.73	-68.94	-0.37
AUTO	36243.38	125.64	0.35
POWER	4612.68	42.84	0.94
REALTY	4633.82	65.87	1.44
BSE IT	32710.99	84.39	0.26
BANKEX	50287.70	555.11	1.12
OIL GAS	19211.35	47.81	0.25
METAL	23296.80	169.00	0.73
INDIA VIX	10.87	0.19	1.78

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1615	818	40
BSE	2240	1440	127

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	5919	6926	(15)
NSE CASH	81138	90200	(10)
NSE F&O	41441733	42458646	(2)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.28	4.41	1.36
SENSEX	24.11	3.58	1.23

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	7204	7176	28
FII	9006	9764	(759)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4369.45	3002.84	1367
Index Options	2143486.17	2161676.65	(18190)
Stock Futures	14558.97	12018.67	2540
Stock Options	18281.15	18468.18	(187)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.56	1.31
BANK NIFTY	1.29	0.79

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.95	104.80	0.14

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.178	7.210	-0.44
USA	4.278	4.293	-0.35

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1919.73	2.63	0.14
Silver	23.04	-0.08	-0.35
Crude-Oil	87.11	-0.43	-0.49
Brent-Crude	90.24	-0.36	-0.40

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 SEP-23 USD-INR	83.24	0.05	0.06
26 SEP-23 EUR-INR	89.26	-0.22	-0.24
26 SEP-23 GBP-INR	103.81	-0.61	-0.59
26 SEP-23 JPY- INR	56.73	0.04	0.07

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	19727	19484	19606	19671	19793	19858
SENSEX	66266	65454	65860	66078	66484	66703
NIFTY FUTURES	19769	19532	19651	19720	19838	19907
BANK NIFTY	44878	44137	44508	44712	45082	45286
CNX IT	32448	32022	32235	32366	32580	32711
CNX MIDCAP	40594	40164	40379	40499	40714	40834
CNX SMALLCAP	12734	12629	12682	12727	12780	12826
INDIA VIX	10.87	9.34	10.11	10.56	11.33	11.78

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	NEUTRAL	NEUTRAL	NEUTRAL
CNX IT	Buy	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	SELL	SELL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 08-09-2022

BALRAMCHIN, BHEL, DELTACORP, HINDCOPPER, IBULHSGFIN,
INDIACEM, MANAPPURAM, PNB, SAIL

TECHNICAL VIEWS



NIFTY

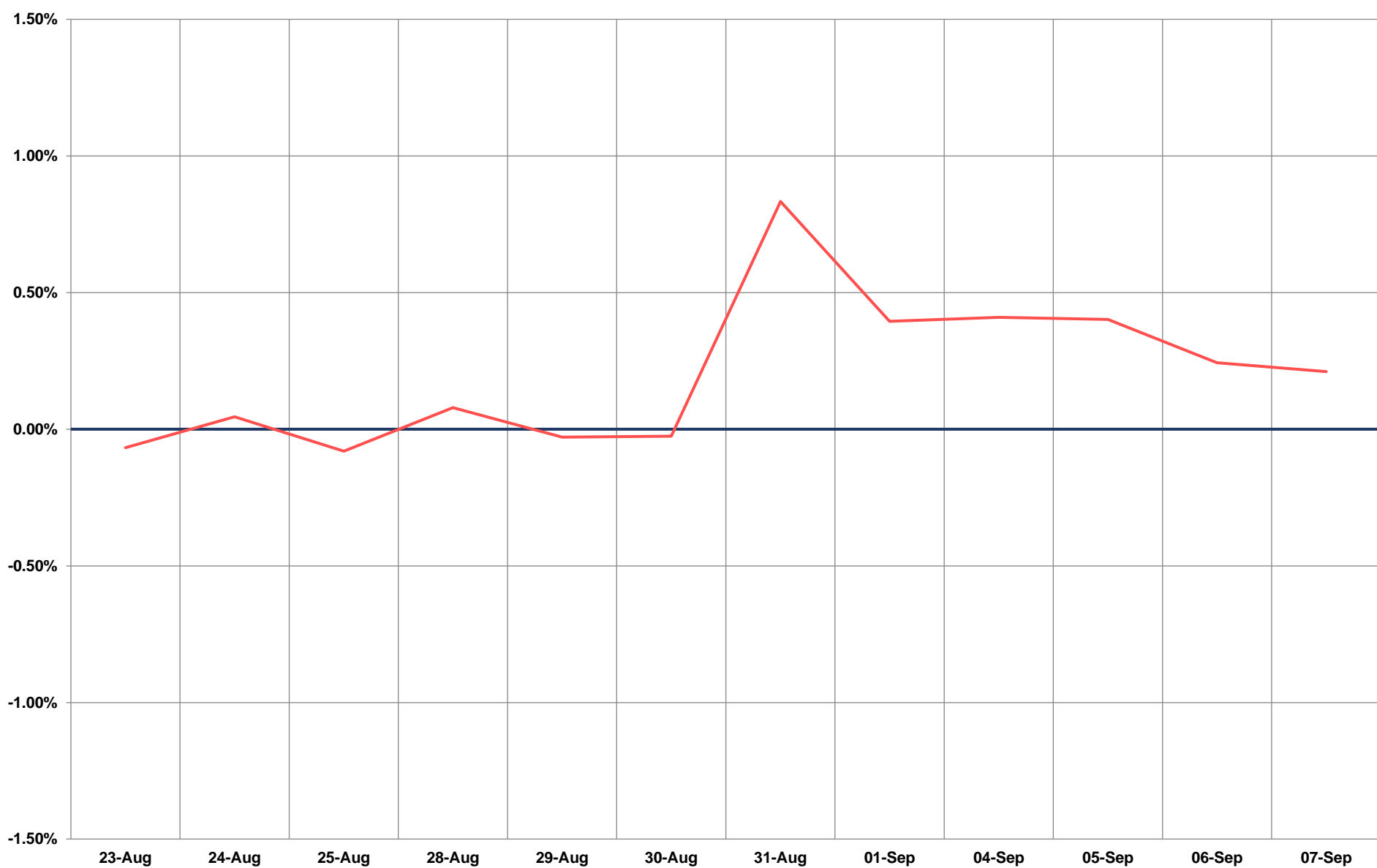
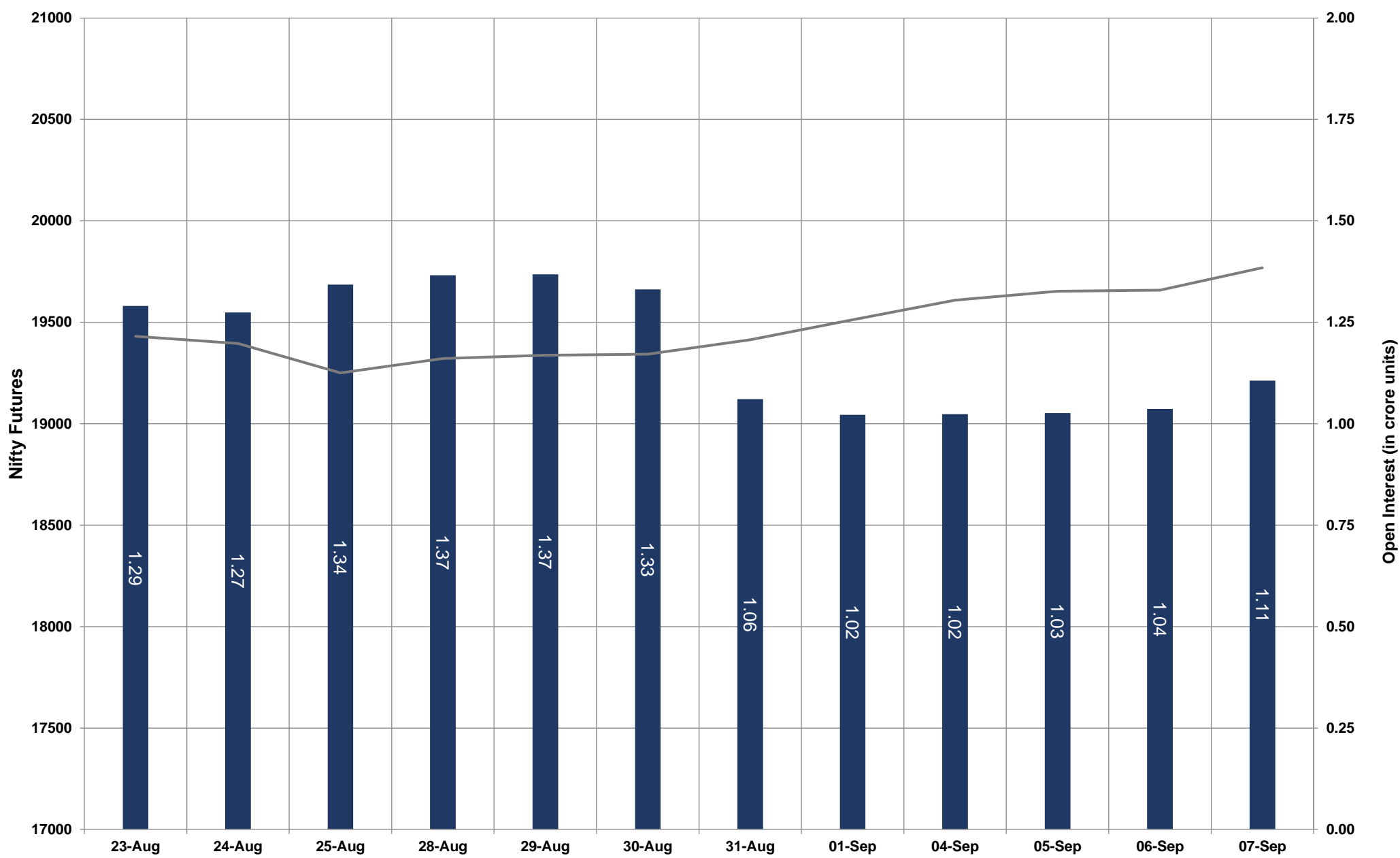


- Nifty Cash = **19727.05 (0.59%)**
- Resistance levels = **19820** and **20000**
- Support levels = **19600** and **19540**

TECHNICAL VIEWS



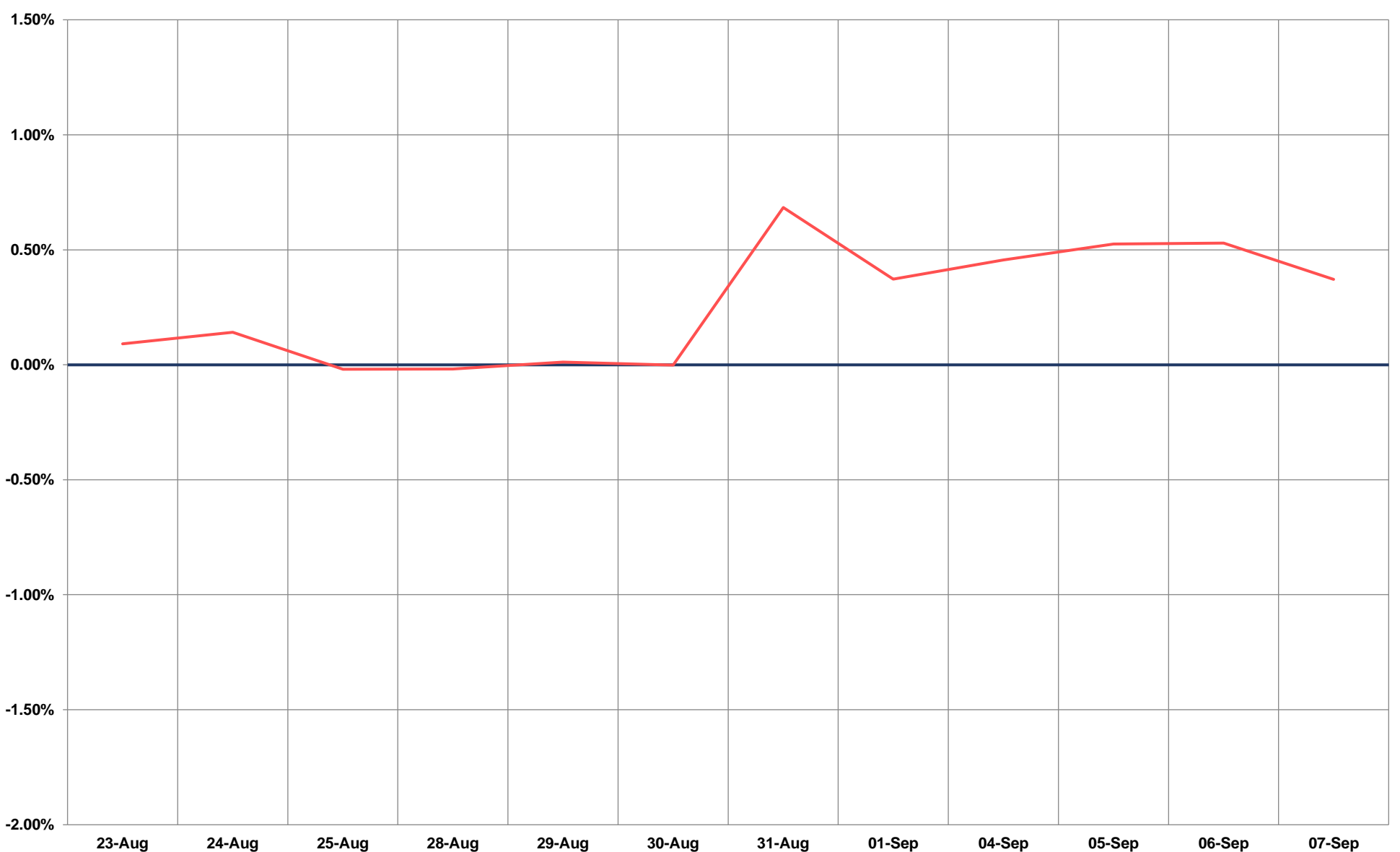
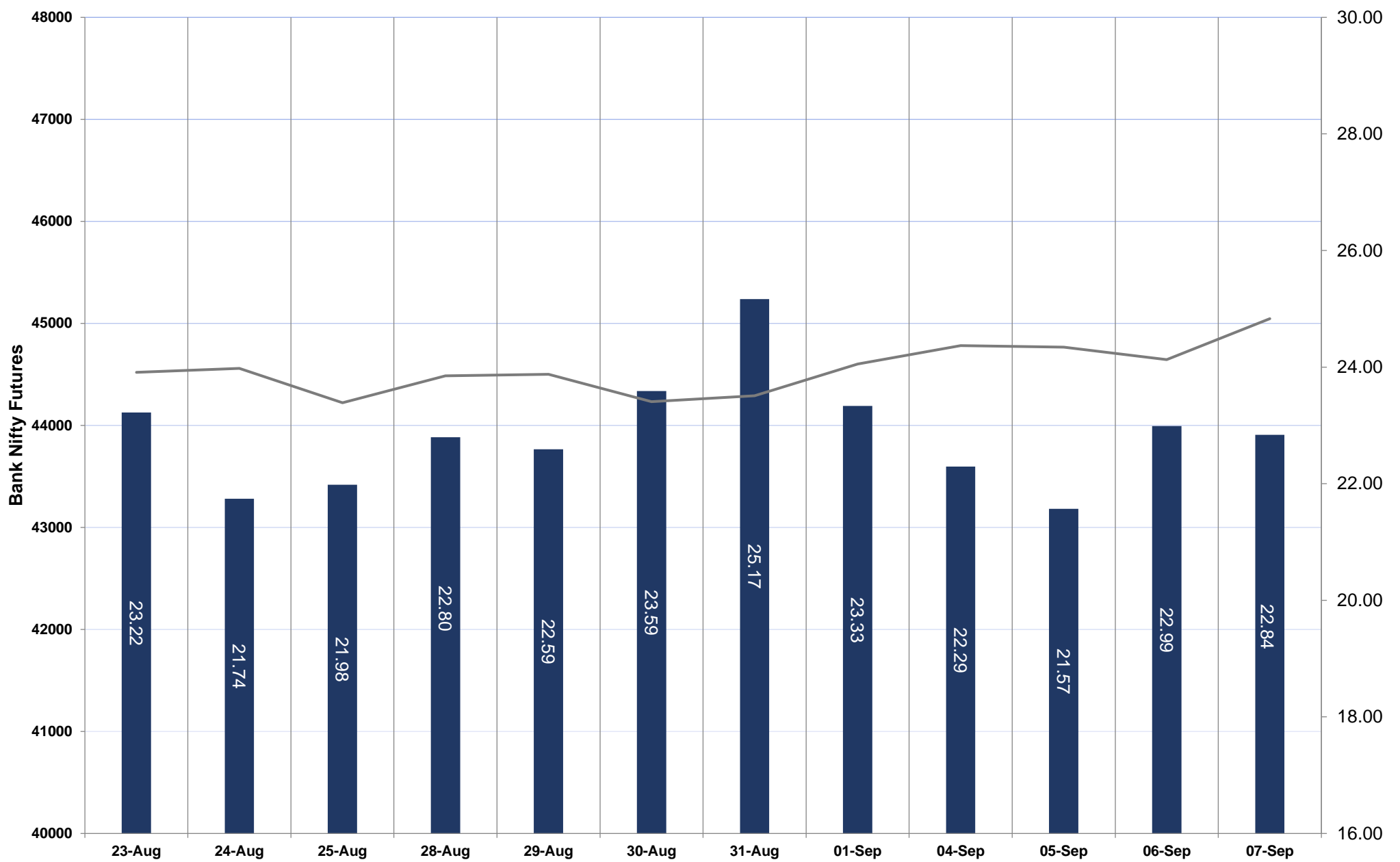
NIFTY FUTURES



TECHNICAL VIEWS



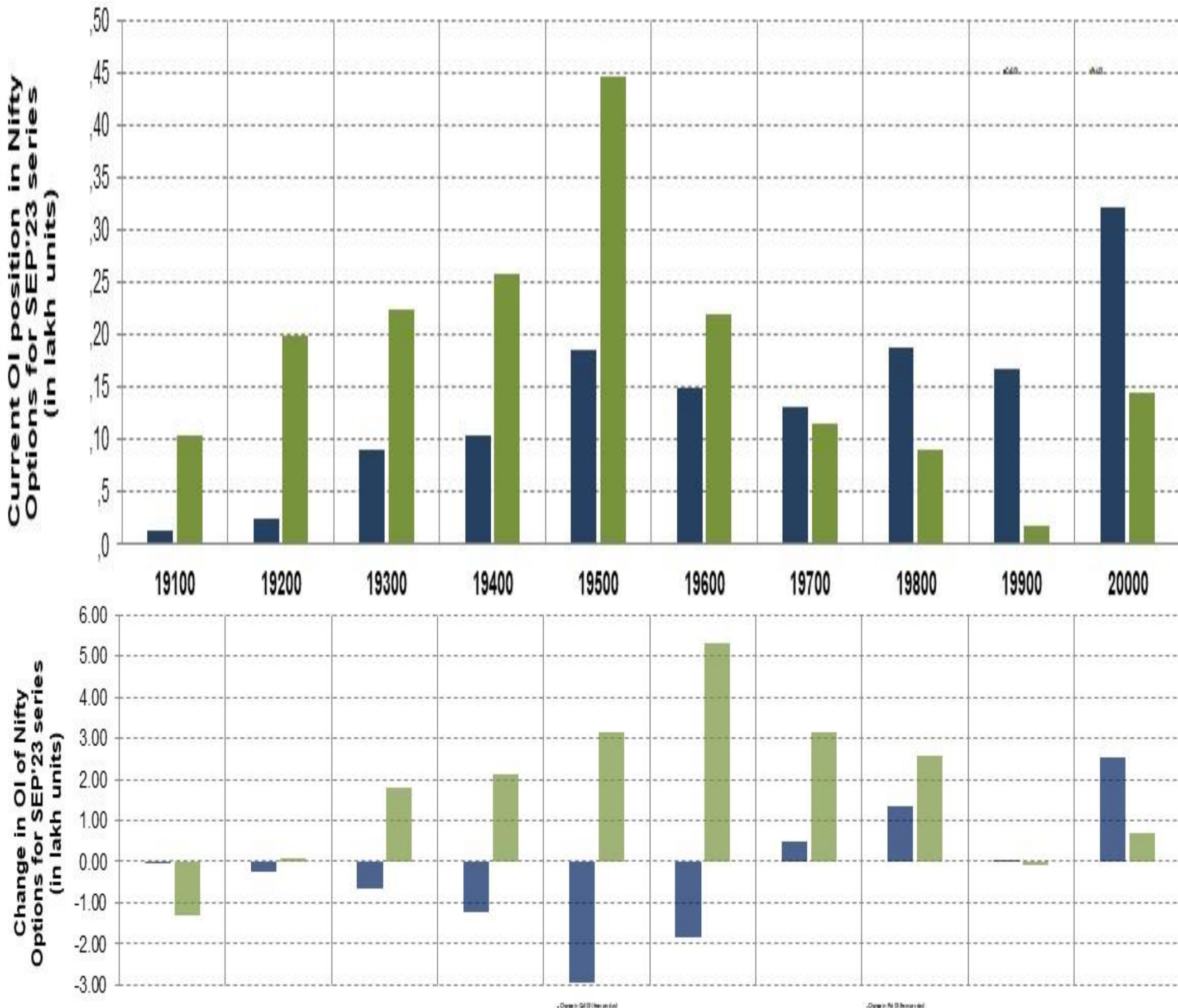
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.25 million in Open Interests is **Strike Price of 20000**
- **Most Active Nifty Put** with an addition of 0.53 millions in Open Interests is **Strike Price of 19600**
- **Maximum Open Interest an outstanding** was 3.22 millions for Calls at **Strike Price of 20000**
- **Maximum Open Interest an outstanding** was 4.46 millions for puts at **Strike Price of 19500**

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